

SCHOLARSHIP DONATION REGISTRATION

Mr. Ms. Dr. and Mrs. Mr. and Dr.

Mr. and Mrs. Dr. Drs.

Name

Address

City/State/Zip

Phone Cell

E-mail

Signature

What is your preferred method of contact?

Mail E-mail Phone Cell Phone

Your generous donation will be used to help support students attending GCCC by providing funding scholarships.

Please select your preferred gift:

Cash gift \$

Pledge gift \$

Pledge year one: \$

Pledge year two: \$

Pledge year three: \$

What would you like to name your scholarship?

You can specify the qualifications you would like students to meet to receive your scholarship:

Selection process: Committee

Faculty

Donor

Minimum grade point average (GPA):

Residency requirements:

Major preferences:

High School:

Other requirements:

OUR MISSION

The Gulf Coast Community College Foundation, Inc. is a 501(c)(3) **non-profit** organization dedicated to providing scholarship opportunities for students attending, or planning to attend, Gulf Coast Community College. The Foundation is **committed** to the belief that every deserving student, or potential student, merits a **change** to continue his or her education regardless of the cost.

The Foundation specialized in serving recent high school graduates, as well as adults of all ages, by **providing assistance** with a variety of means such as scholarship funding for tuition, books and supplies. The Foundation **awards** scholarships to students in "advance" based on a commitment to follow all established scholarship **enrollment** and grade point average (GPA) guidelines.

The Foundation is governed by a Board of Directors from Bay, Gulf and Franklin counties. The active Board of Directors consists of more than 30 community members, all with **diverse** business and philanthropic backgrounds. The Foundation, with the **support** of individuals, businesses, other foundations and the state, has created and endowed more than **600 scholarships**. For more than 40 years, the Foundation has serviced Gulf Coast Community College by donating more than **\$12 million** for scholarship and program support.

CALL FOR INFORMATION TODAY!

Gulf Coast Community College Foundation
5230 W. Highway 98
Panama City, FL 32401

☎ 850.872.3810

🌐 www.gulfcoast.edu/Foundation



5230 W. Hwy. 98 | Panama City, FL 32401
www.gulfcoast.edu | 850.769.1551 | 1.800.311.3685

SCHOLARSHIP DONATIONS



www.gulfcoast.edu | 850.769.1551

QUESTIONS ABOUT THE DONATION PROCESS?

What is the difference between an endowment and a fund?

An *endowment* stays with the Foundation in perpetuity because the principal donation stays intact. Only the earnings created by the principal can be spent. A *fund* is different because the principal donation can be used in its entirety; thus making a fund totally expendable.

What are the *minimum* amounts that are required to start an endowment or a fund?

The minimum amount to endow a scholarship is \$15,000. Currently there are no minimums for program endowments or funds.



Do I have to make a lump sum payment?

The Foundation would prefer a lump sum payment in all situations; however, only *endowments* offer a pledge program with a maximum period of three (3) years.

Can additional contributions be made to an established *endowment* or *fund*?

Yes, at anytime an individual or organization may contribute directly to an endowment or fund. For example, another endowed scholarship can be created when the principal increases by \$15,000.

Do both endowments and funds require written agreements?

Yes, both require agreements. The agreements are needed in order for the Foundation staff to comply with a donor's distribution request. All agreements are signed by the Donor, the Foundation President, Foundation Executive Director and the College President.

Is there a charge for administration expense?

Yes for endowments; no for funds. Annually endowments may be charged up to 2% of the endowment balance to help cover the cost of administration.

Who sets the annual scholarship award amount?

Each year the Foundation's Board of Directors selects an award amount that will be given to each scholarship recipient.

When setting up an endowed scholarship, what are some of the options available to the Donor?

• **Selection Process** – All of the Foundation scholarships have a selection criteria based on three choices:

Committee Selection – The Donor requests that the GCCC Scholarship Scoring Committee select a recipient;

Donor Selection – The Donor will select a recipient;

Faculty Selection – The Donor has requested that at GCCC Faculty designee select a recipient.

• **Minimum Grade Point Average (GPA)** – A Donor may select a recipient who has a particular GPA (i.e. 3.5 or higher, 2.5 or higher). Currently all applicants and recipients must have a GPA of 2.0 or higher.

• **Required Residency** – A Donor may select a recipient who lives in a particular area (i.e. Panama City, Lynn Haven, Port St. Joe, Bay County, Gulf County or no restrictions).

• **Major Preferences** – A Donor may select a recipient who is specializing in a particular area of study (i.e. Accounting, Engineering, Nursing or Fire Science).

• **High School** – A Donor may select a recipient who is a graduate from a particular high school (i.e. Bay High, Franklin County, Port St. Joe or A. Crawford Mosley).

• **Other Requirement** – A Donor may add any other requirements to further enhance the scholarship (i.e. Sophomores only, Club or Organization affiliations, Single Parents, Military Families or Employer/Employee affiliations).